FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

BOSSMAN LARYEA & CO CHARTERED ACCOUNTANTS P. O. BOX 295 ABEKA - ACCRA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

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GENERAL INFORMATION

EXECUTIVE COMMITTEE

> Prof. E. H. Amonoo-Neizer Mr. Seth Dei Dr. Mrs. Emily Onuoha Mr. Osei Kwame Agyeman Mr. Ekow Afedzie Mr. Philip Delali Zumanu Mr. Lom Ahlijah Mrs. Beatrice Adom Ms. Eunice Quarcoopome

> Mrs. Sarah-Lynn Mansaray Mr. Harold Richardson

President Vice-President Treasurer Immediate Past President Member Member Member Member Member Headmistress Executive Secretary

REGISTERED OFFICE OAA Alumni Office Staff Clubhouse Achimota School Achimota, Accra

AUDITORS

Bossman Laryea & Co. Chartered Accountants P. O. Box 295 Abeka, Accra

BANKERS

Barclays Bank Ghana Limited SG-SSB Bank Limited Agricultural Development Bank Limited

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REPORT OF THE AUDITORS TO THE MEMBERS

We have audited the attached financial statements which have been prepared under the historical cost convention and on the basis of the accounting policies set out in the notes.

These financial statements are the responsibility of the Association's Executives. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Accepted Auditing Standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit includes examining, on a test basis supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Executive Committee as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements give a true and fair view of the financial position of the Association as at 31st December 2010 and of the results of its operations.

Kornenhautse Xu BOSSMAN LARYEA & CO

CHARTERED ACCOUNTANTS

18/2/13

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