



ASET Fund

OAA 1999 LEADS THE WAY:

Chairman's Appreciation to OAA 1999 Year Group's Support of the Achimota School Endowment Trust Fund (ASET Fund) and A Call to the Global Akora Community.

The ASET Fund is privileged and honored to be the object of the Class of 1999s attention. We are worth it. We believe that your initiative is a bellwether for how legacy projects will be achieved in the future. Why do I say that?

- First, your donations, current and ongoing, will go to the Class of 1999 Fund, a permanent fund in the endowment ensuring that there will be a permanent asset for the school to earn from towards its development.
- Second, by designating your fund as an unrestricted fund the trustees can see to the best utilization of the income for the fund, directing it to the areas of greatest need for the school. The flexibility you have given us in allocating the income makes a huge difference for the school.
- Third, because this endowment is permanent there can be continued ongoing contribution to it. It is not a one-time effort but a permanent entity to which you and your loved ones and associates can continue to support. For those of you in the US for example, where firms can match charitable contributions you and your firms can support this fund annually as part of your charitable giving. Later this year we will announce the establishment of the US tax vehicle for the ASET Fund that will make this possible.

Your gift could not have come at a better time. The OAA has mandated the trustees of the ASET Fund to raise an endowment of 10 million dollars, US dollars, by 2027 to mark the centenary of the founding of Achimota School. The 1999 gift marks a big step in getting to this goal. And so I would like to express my profound gratitude, that of the trustees of the ASET Fund and the OAA, and of Achimota School to the 1999 year group. Thank you.

Let me use this opportunity to also issue a rallying cry to Akoras pre-historic, ancient and modern. In the next few weeks you will hear a lot about the ASET Fund as it launches its initial fund raising effort. Our goal is monetary, certainly. But we are even more excited about getting as much participation from Akoras as possible. We need everyone to understand that this school belongs to us all, as Akoras, and as a nation. Akoras have a moral obligation to give back to their alma mater, and to encourage the giving of others. Achimota has played a significant role in who and what we have each become. In the same way that the school was endowed for the benefit of our generation, our actions and efforts as alumni of this great institution will ensure that it will be there for the generations to come. We must each play our part. We, the trustees of the ASET Fund are excited to support each and every one of you in this.

Congratulations to the 1999 year group for what you have done and will continue to do. God bless you, God bless Achimota School and God bless Akoras wherever they may be.

Kofi D. Fynn
Chairman, ASET Fund