

# NEW DUES PAYMENT STRUCTURE FOR THE OAA AND AKORAS

Effective January 2024

Issued by the OAA Executive Committee  
November 2023



# Background

Anyone who completed a full course of study in Achimota School is an Akora and a full member of the Old Achimotan Association (OAA).

The OAA serves Akoras by:

1. Being a conduit for alumni to interact with and support our alma mater
2. Participating in the governance of the School
3. Promoting networking and goodwill among members
4. Organising relevant educational events for members and the public.



# Why we pay Dues

1

Dues are paid to support the effective running of any groups/associations that one belongs to (such as the OAA)

# Why we pay Dues

2

Dues are typically used to pay for staff salaries and contribute towards expenditure required to administer the association's office.

# Current Dues

Currently Akoras are expected to pay Ghs 120 per year as dues **(Ghs 10 cedis/month)**.

A decision had previously been taken to write off all unpaid dues prior to **2009**. Akoras therefore had to pay all dues in arrears **from 2009** to be “in good standing”.

**The current dues has been woefully inadequate to run the association.**



# How dues are currently collected

Akoras are expected to contact the Secretariat directly and make good their dues obligations.

OAA Secretariat staff try to engage Akoras all over the world to pay their dues.

This process has been found to be inefficient, especially because Akoras (and their contacts/whereabouts) are better known to their respective Year Groups than to the OAA Secretariat.

# New Dues

1 After careful consideration, the OAA Executives have proposed a revision of dues from Ghs 120/year to **Ghs 240/year**.

Considering inflation, this increase still leaves the “**relative value**” of the dues at less than what it was when this figure (Ghs 120/year) was first arrived at in 2020.



# New Dues

2

This increment in dues was further discussed and approved at a meeting of OAA Year Group Presidents & Representatives on 23<sup>rd</sup> October, 2023.





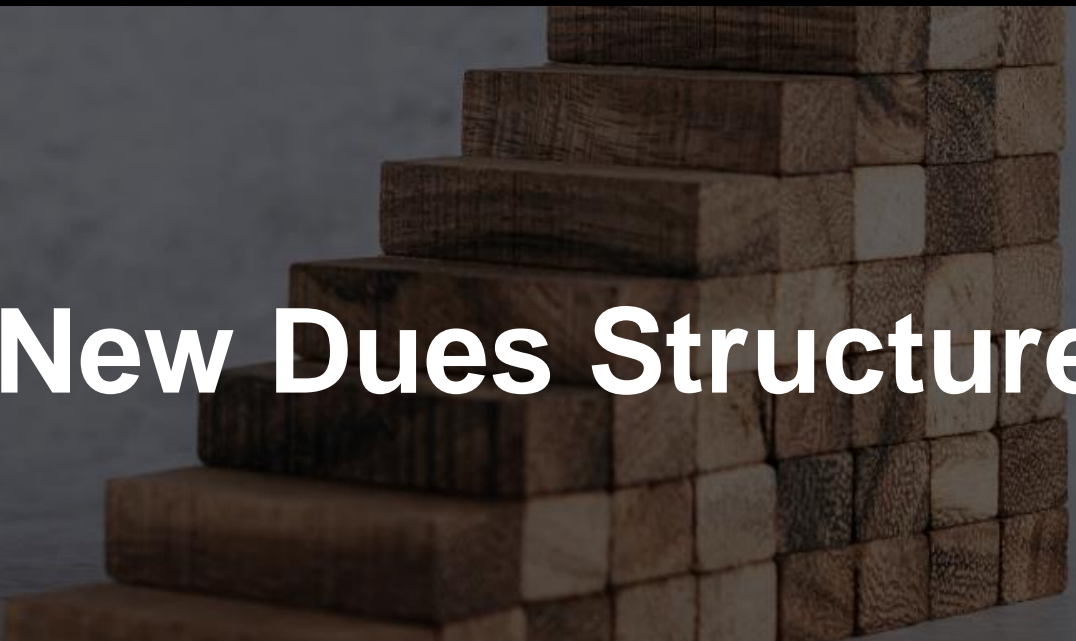
# New Dues Structure



# New Dues Structure

1

Additionally, from **1st January 2024**, the OAA will move from individual dues payment to Year Group dues payment.



# New Dues Structure

Each year group will be required to pay **GHS 12,000/year** to the OAA on behalf of the Year Group.

2

Year groups may set their own dues but will ensure that an amount equivalent to **GHS 240 by 50 members** is included and this shall be remitted to the OAA annually.

All dues collected in **excess** of GHS 12,000 shall remain with the Year Group.

# The Logic

1

Each year group has a minimum of 100 members (most Year Groups have significantly more than 100 members - just check your WhatsApp Groups for instance)

2

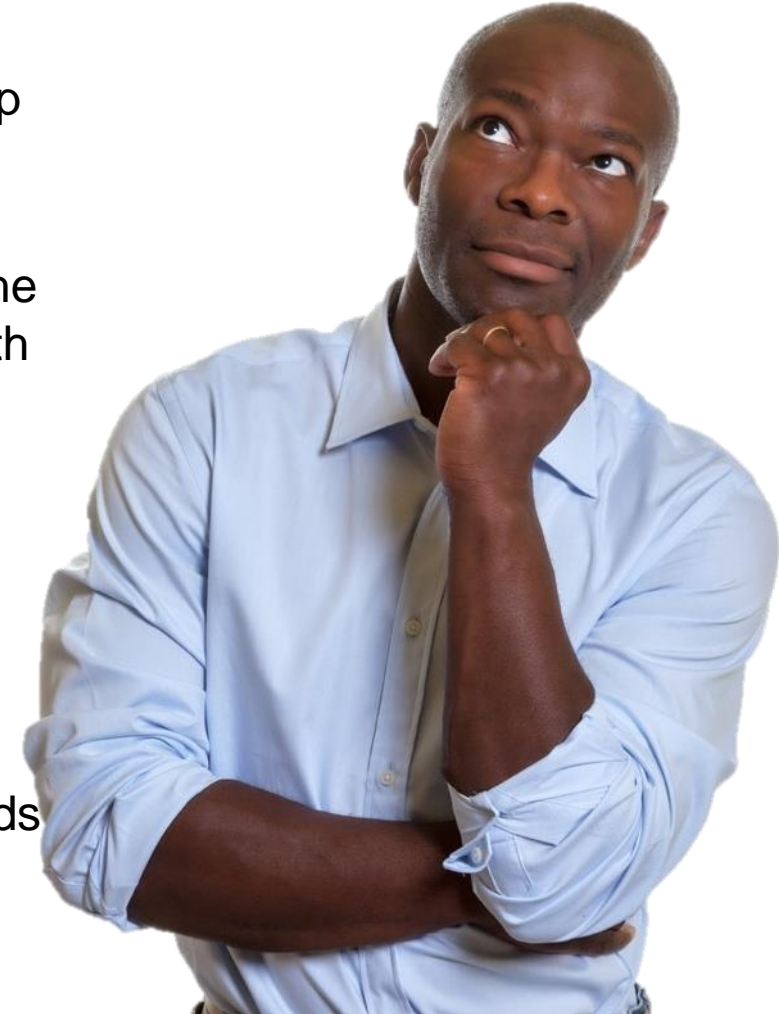
If all members pay their dues (a minimum of 100 Akoras x Ghs 240) the Year Group will raise a minimum of **Ghs 24,000/year** (this will vary with size of year group).

3

The requirement to pay **only the first Ghs 12,000** to the OAA means **only** the dues of **50 MEMBERS** of the Year Group goes to the OAA.

4

The Year Group is then at liberty to use whatever extra it raises towards the running of the Year Group, Welfare of Year Group members (for instance) or whatever else it deems fit as a Year Group







# Other obligatory Year Group payments

Prior to this, each Year Group was expected to **pay Ghs 500 per annum** to the Achimota School Endowment Trust Fund (ASET Fund) for the running of the ASET Fund Secretariat.

This will **not** be a requirement anymore as the OAA will pay the ASET Fund Secretariat on behalf of the Year Group.



# Effective Date

This new dues structure takes effect from **1st January, 2024**

**All dues arrears are forgiven.**

This new structure resets ALL previous (and outstanding) dues requirements.

# Recognition for Year Groups

“League Table” of fully paid up Year Groups

First 5 Year Groups to fully pay up each year will be recognised at the “President’s Ball” at the end of the year.

Year Groups can pay “in installments” or “as you collect”. But **must be paid up by 31st March** each year.

List of paid up Year Groups (OAA Dues League Table) will be published on 31st March every year and an updated version on the last day of every month of the year after that.

# Benefits of Fully Paid Up Year Groups



Only members of fully paid up Year Groups are eligible to stand for any OAA Office\*

Only members of fully paid up Year Groups are eligible to nominate Akoras for any OAA Office\*

Only members of fully paid up Year Groups are eligible to vote during OAA Elections\*

Only members of fully paid up Year Groups will be eligible for consideration for any protocol support from the OAA

\* The OAA Constitution will be updated accordingly



# OAA Dues Non-Paying Year Groups

Year Groups that have celebrated their 50th Anniversary **will not** be required to pay dues to the OAA. The Year Groups may, however, still opt to collect dues for their own use.

(Individuals in such Year Groups who want to make a contribution to the running of the OAA are welcome to do so)

# OAA Dues Non-Paying Year Groups

Year Groups that are yet to mark their 10th Anniversary of leaving Achimota **will not** be required to pay dues to the OAA.

(Individuals in such year groups may contribute or pay dues to their Year Groups).

# Conclusion

It's time to improve how we operate as an Association so that we can make meaningful impact and provide world class alumni services to our members.

Please support the OAA by paying your dues (and on time) for the efficient running of our Association.

Kindly WhatsApp any questions to:  
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